**NAU: Annual General Mandate 2020**

On 30 Jul 2020, Nghe An Urban Works & Environment Joint Stock Company announced the General Mandate 2020 as follows:

Article 1: Approve the list of election of additional members of the Board of Directors

Article 2: Approve the operation situation in the financial statement of 2019 audited by CPA Vietnam Auditing Co., Ltd

Article 3: Approve the report on implementing the plan on 2019 profit distribution

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| No | Indicator | Amount (VND) |
| 1 | Revenue in 2019 | 66,269,974,000 |
| 2 | Profit after tax  | 524,477,000 |
| 3 | Investment Development Fund  | 104,895,000 |
| 4 | Welfare Reward Fund  | 157,343,000 |
| 5 | 2019 dividend payment (0.96%/ share, cash dividend payment) | 354,066,000 |

Article 4: Approving the business and production plan for 2020 with main targets:

- Revenue from production and business activities is expected to reach over VND 76 billion

- Pre-tax profit is expected to reach from VND 885 million

- Add more industries in the Business Registration Certificate of the Company

Article 5: Approve the 2020 after-tax profit distribution plan and authorize the Board of Directors to make decisions suitable with the actual situation, at the same time to have the highest benefits for shareholders

Expected to extract to the funds as follows:

+ Investment and development fund: 15%

+ Bonus and welfare fund: 35%

- Dividend payment in 2020:

+ Dividend rate: The Company will build the rate of dividend payment when the business activities are profitable after deducting and paying taxes as regulated

+ Payment form: in cash or by share

Article 6: Approve the 2019 report of the Board of Directors and the operation plan for 2020. Approve the 2019 report of the Supervisory Board and the operation plan for 2020

Article 7: Approve the proposal on remuneration and reward for the Board of Directors, Supervisory Board, and Executive Board in 2020

- Remuneration:

+ Board of Directors:

Member of the Board of Directors: 12% salary of Deputy Director of the Company

Secretary of the Board of Directors: 6% salary of Chief Accountant of the Company

+ Supervisory Board:

Member of Supervisory Board: 6% salary of Chief Accountant of the Company

- Reward: If completing and exceeding the profit target in 2020 (without violating the Charter, General Mandate/ Board resolution and other regulations of the Company and the State), implement the bonus policy for:

+ Executive Board: If the plan is completed, rewarding with 1%/ profit after tax. If it exceeds the plan, rewarding with 5%/ the excess of the profit after tax of 2020

+ Board of Directors: If completing the plan, rewarding with 1%/ profit after tax; if it exceeds the plan, rewarding with 5%/ excess of the plan after tax profit of 2020

+ Employees in the company: Depending on the nature of the work and rewarding at the end of the year

Article 8: Approve authorization for the Board of Directors to choose 01 out of 03 auditing units for 2020 (CPA Auditing Vietnam Co., Ltd, ACA Vietnam Auditing Company Limited, Deloitte Vietnam Company Limited) proposed by the Supervisory Board with criteria: quality, prestige, competitive price, must meet the operating conditions as regulated by the State and the law

Article 9: Approval of the result of election of additional members to the Board of Directors for the 2016-2021 term: Mr. Nguyen Chi Thong was elected with a total of 3,564,299 shares

Article 10: The Board of Directors met and agreed to elect Mr. Nguyen Chi Thong as Chairman of the Board of Directors for the 2016-2021 term

Article 11: Agree that the Board of Directors assigned tasks to the Director, the Management Board to direct the implementation of the work in accordance with the Company Charter:

- Enlist the support of all levels and branches to help the unit, increase the funding sources for the treatment of sanitation and by many forms of purchasing, renting more means of transporting garbage

- Construction projects on treatment of waste, wastewater and other key projects in the service business line of the Company

- Actively explore the environmental service market in the province and surrounding areas of the province to strive to expand investment scale, produce services to increase income for employees, increase the position of the company

- Improve management and operation of Nghi Yen - Nghi Loc solid waste treatment complex and cemetery projects under the management of the Company

- Because the State does not have a policy to increase capital in a joint stock company, it is proposed that People's Committee of Vinh City adjust the budget enough for the regular, daily items to improve the quality of sanitation work in the coming time (especially the volume of garbage collection and transportation and the operating cost of the Complex). Funding for renting cars to collect garbage in the neighborhood

- On the basis of the volume the city has a contract, the Company rebuilds internal contracting norms to reduce general management costs, increase productivity and income for employees

- Organize the collection of price of sanitation services with the result of 90% or more

- Actively coordinate with agencies, wards and communes in propagating and mobilizing people to participate in doing well in the work of sanitation, well implement the urban management regulations of the city, to build together Vinh city green - clean – beautiful

Article 12: The annual General Meeting of Shareholders approved the assignment of the tasks for the Board of Directors to specifically implement the contents and guidelines approved by the annual General Meeting of Shareholders and assign Chairman of the Board of Directors to direct the units to implement the Board resolutions and implement activities in accordance with the current Charter and Law

The General Mandate takes effect from the signing date